SUNON FIRST CHOICE GLOBALLY Cooling Solutions

2025 Q3
Operating Results

SUNONwealth Electric Machine Industry Co., Ltd.

2421.TW / 2421 TT

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Quarterly Revenue

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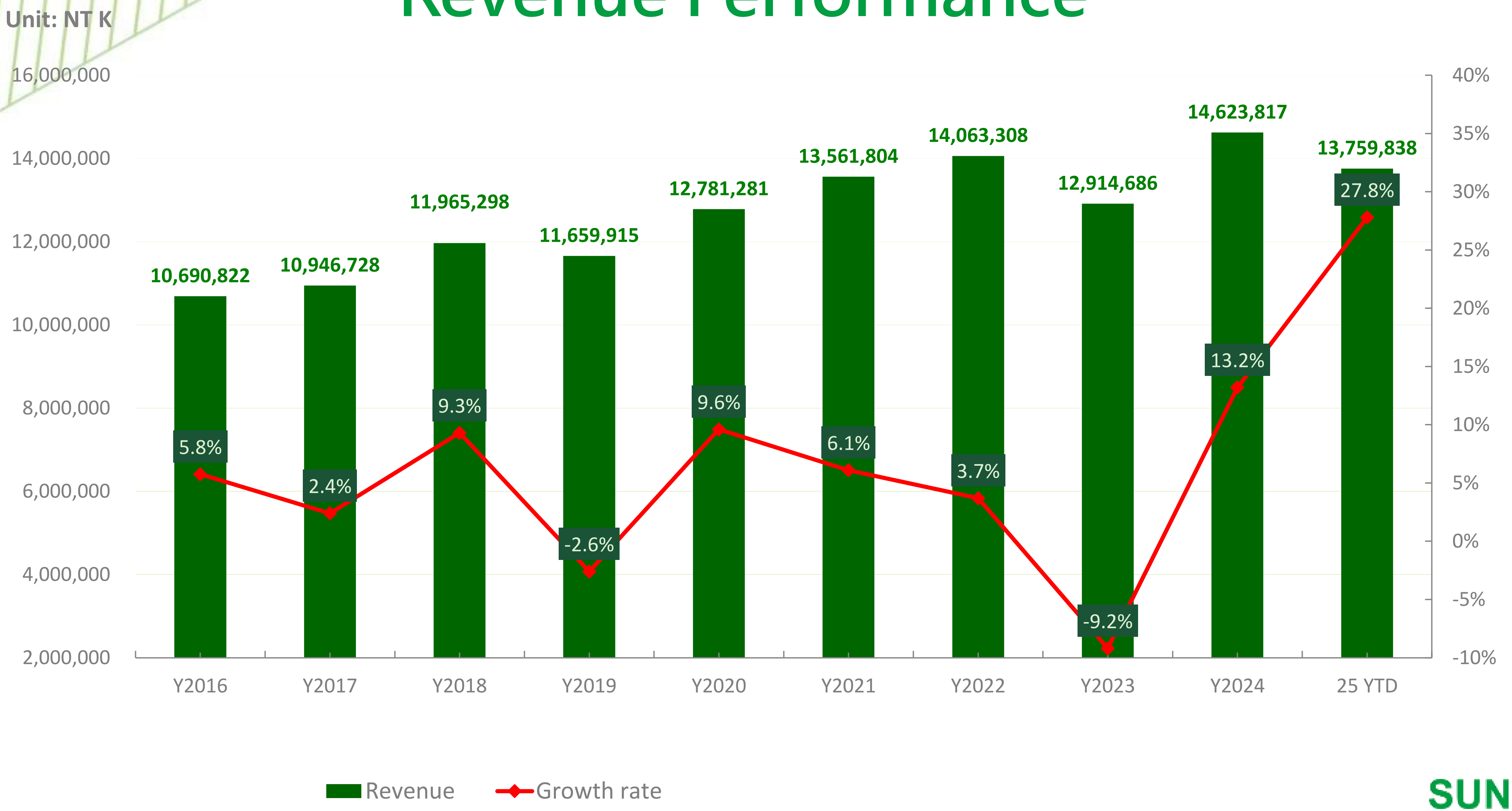
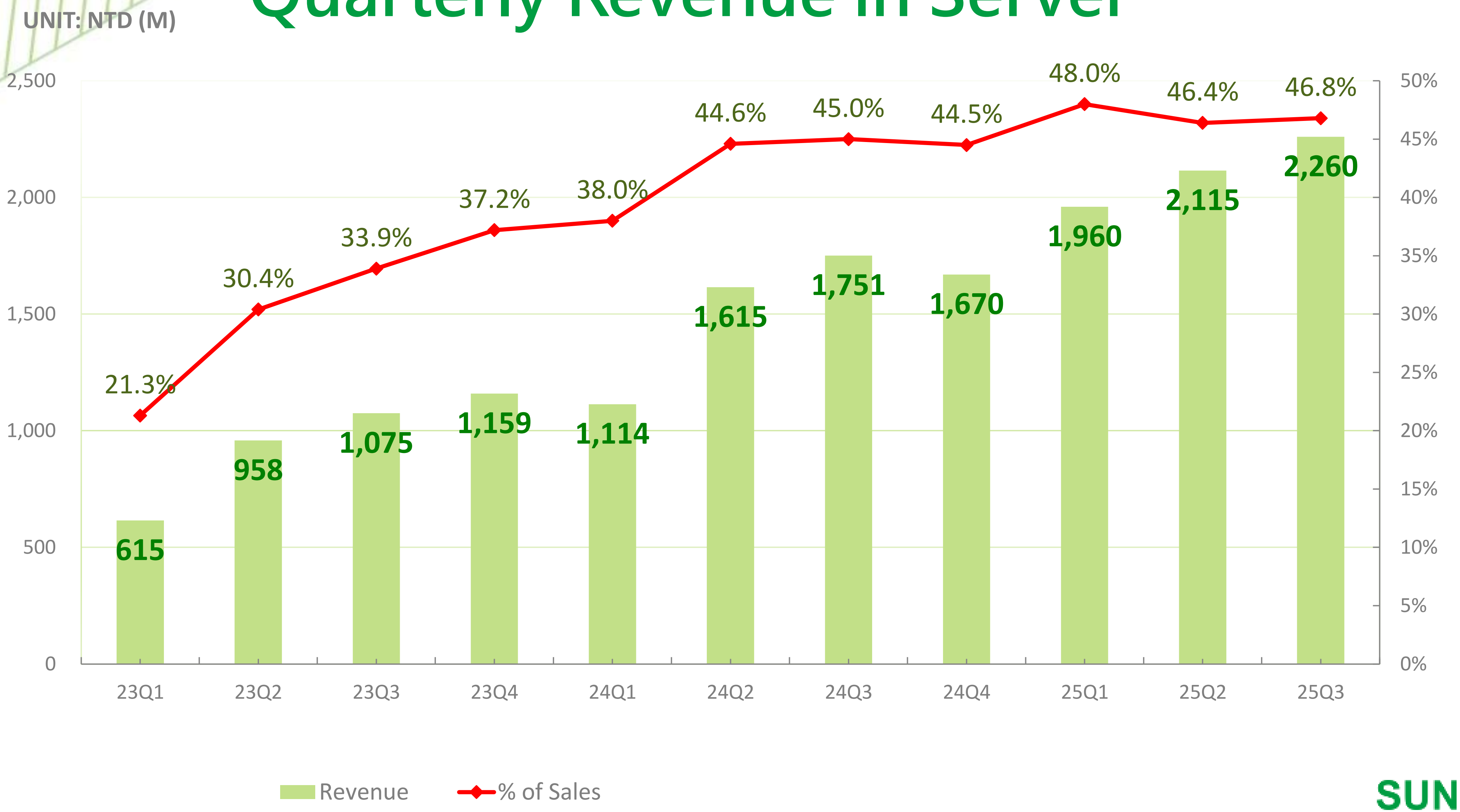
Revenue Performance



Quarterly Revenue in Server



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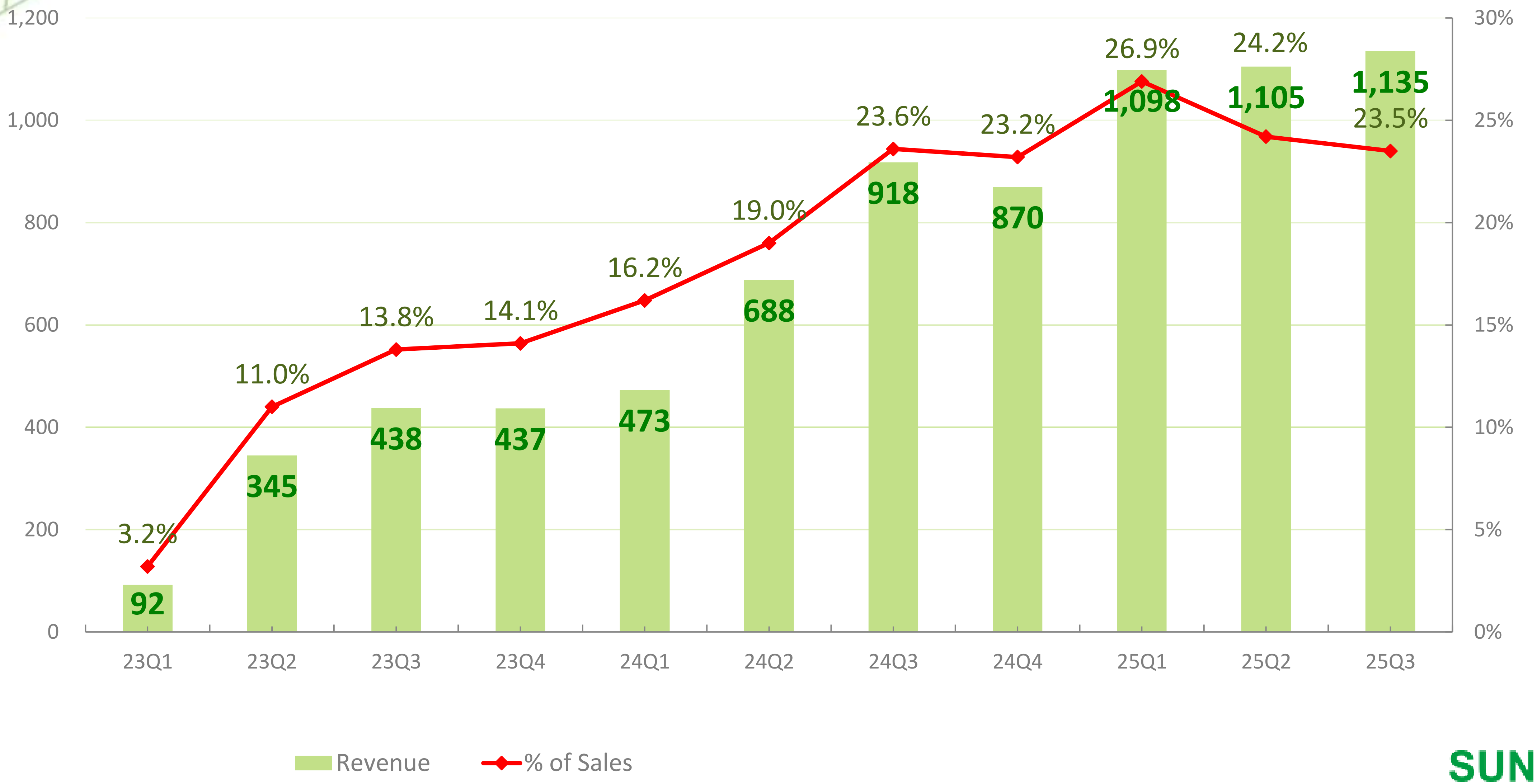
Quarterly Revenue in AI Server

UNIT: NTD (M)



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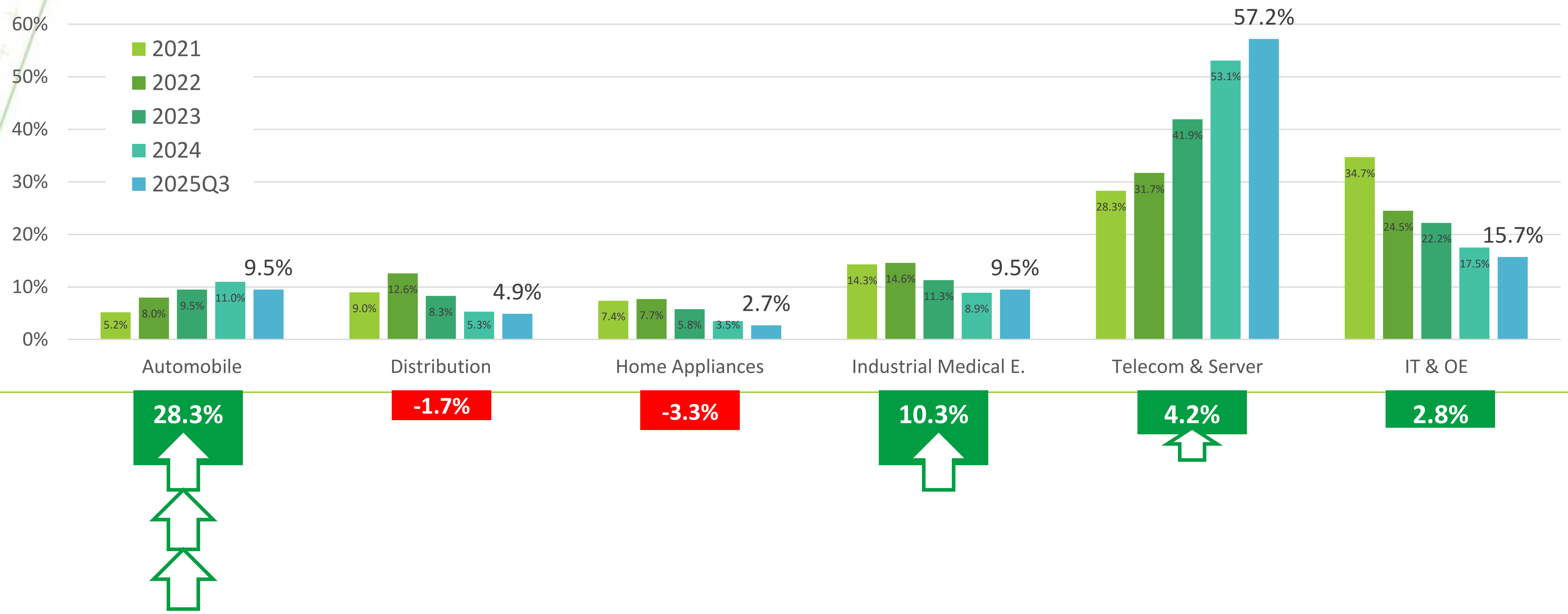
Products Application & QoQ Growth



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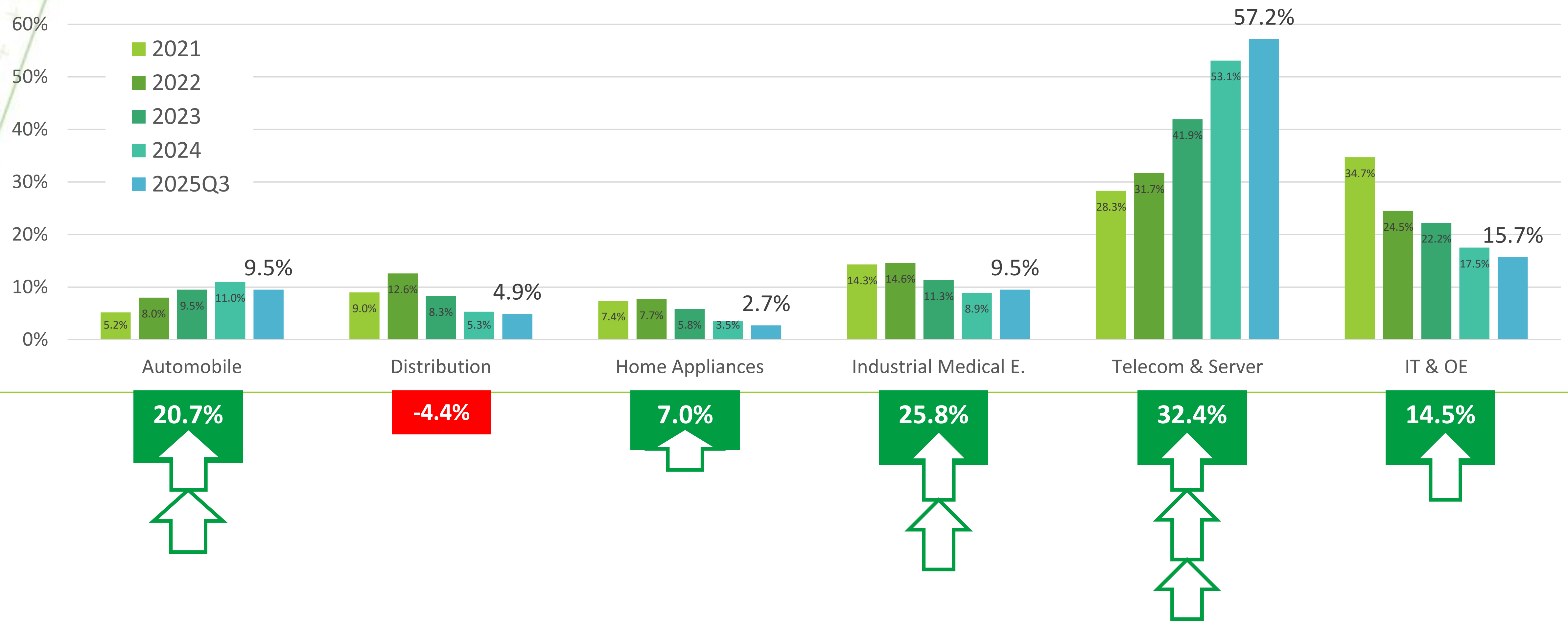
Products Application & YoY Growth



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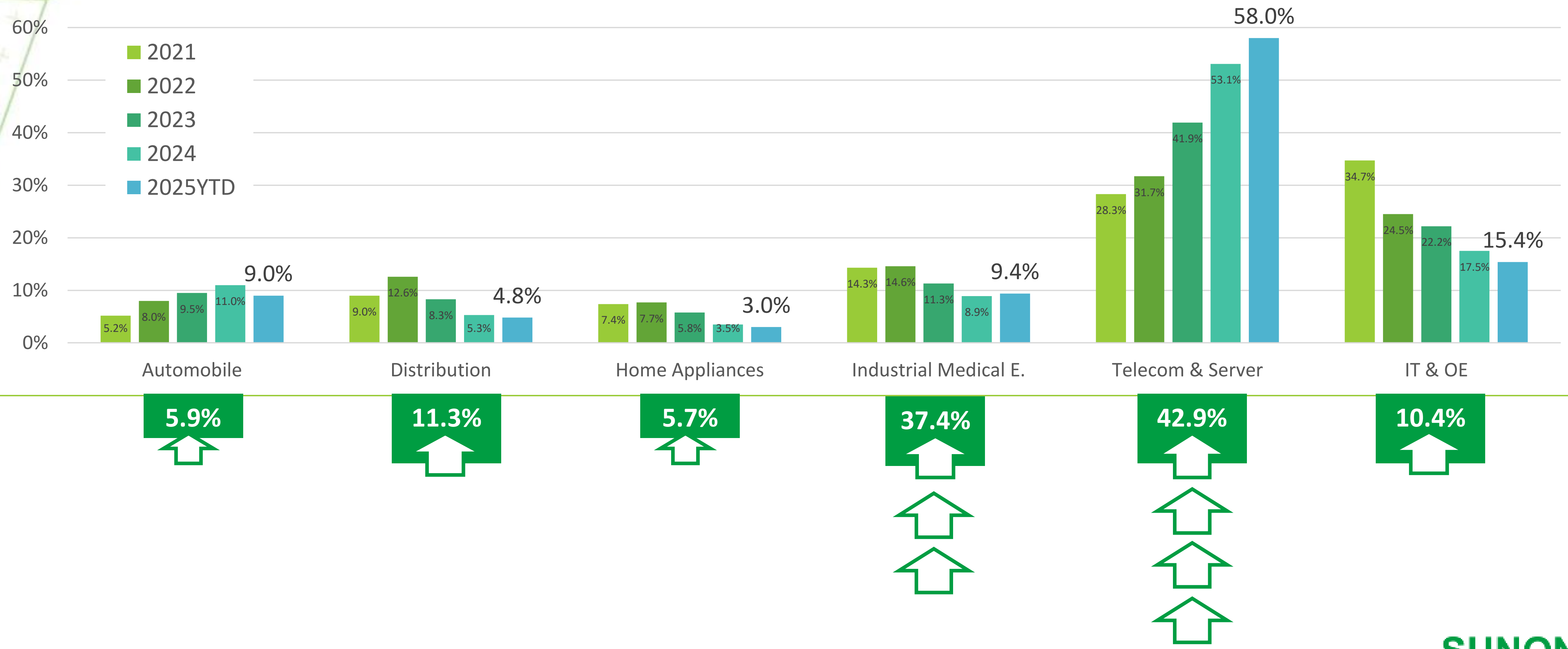
Products Application & YoY Growth



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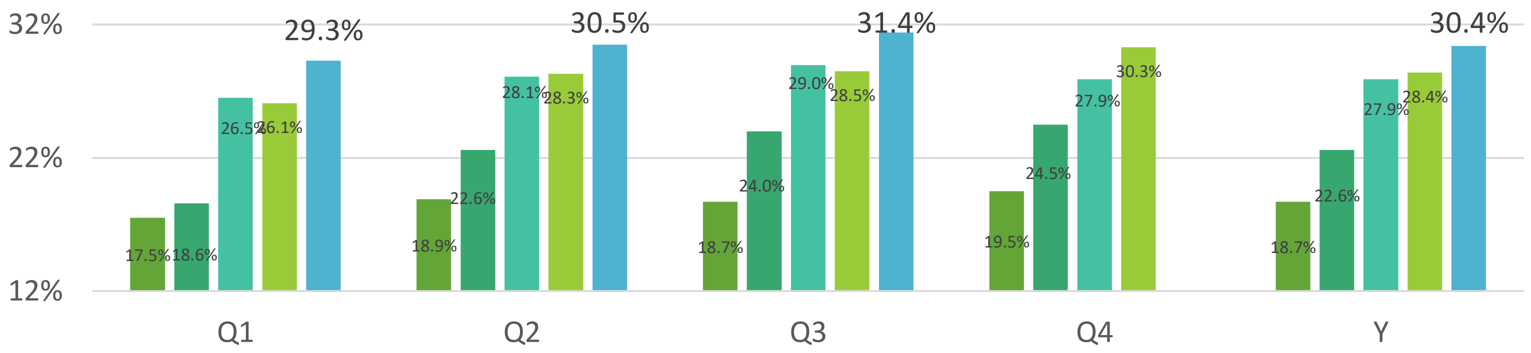
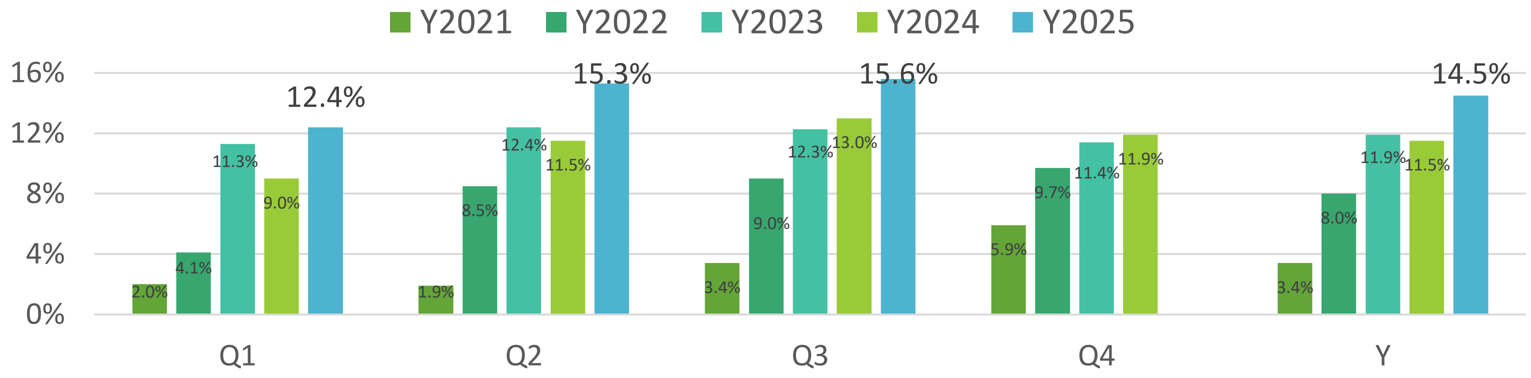
Profit Margin

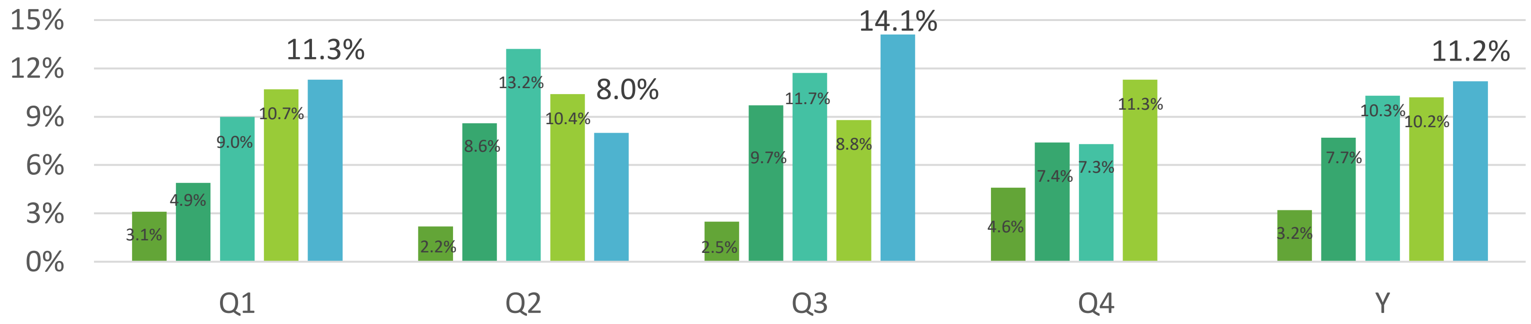
Gross Margin



Operating Margin



Net Margin



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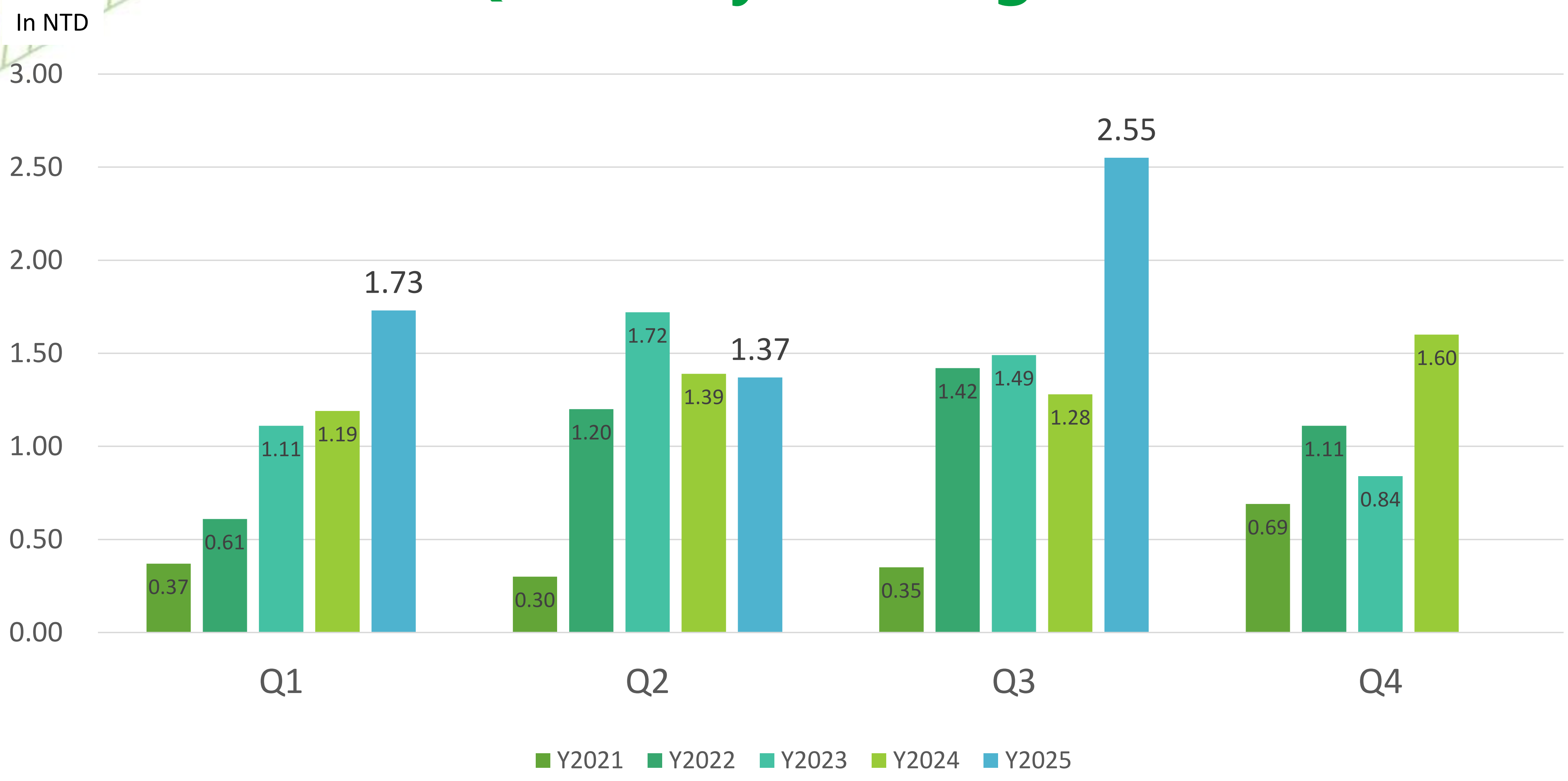
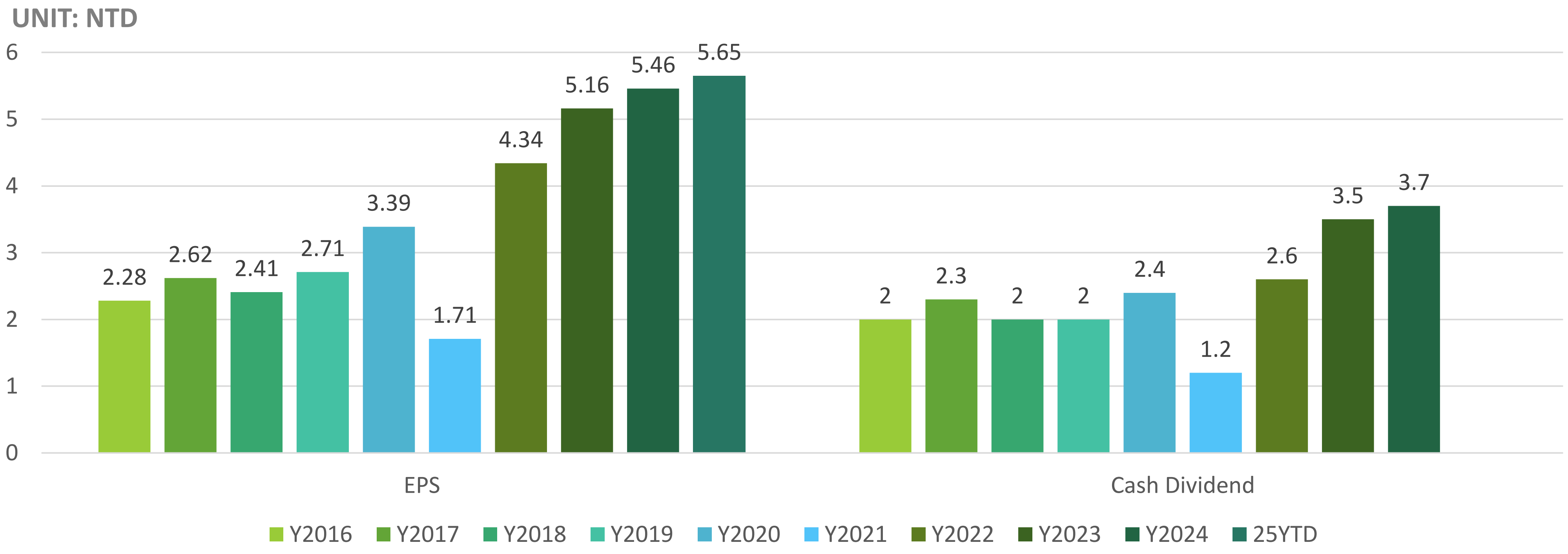
Quarterly Earning



Earning & Cash Dividend



	Y2015	Y2016	Y2017	Y2018	Y2019	Y2020	Y2021	Y2022	Y2023	Y2024
Payout Ratio	85%	88%	88%	83%	74%	68%	70%	60%	68%	68%

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Financing Activity- Cash Capital Increase

- Number of New Shares Issued: 13,500,000 shares (representing 4.9% of total outstanding shares)
- Par Value per Share: NT$10
- Purpose of Funds: To repay bank loans and reinforce working capital

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Appendix I

CONSOLIDATED BALANCE SHEETS					
NT$ M	2025.9.30	2024.12.31	2024.9.30	Change(%) vs. 2024.12.31	Change(%) vs. 2024.9.30
TOTAL ASSETS	**15,414**	**14,998**	**14,113**	**2.8%**	**9.2%**
Cash	3,901	4,678	3,998	-16.6%	-2.4%
A/R, N/R	5,277	4,103	4,137	28.6%	27.6%
Inventories	2,199	2,181	2,091	0.8%	5.2%
PP&E	2,608	2,461	2,363	6.0%	10.4%
TOTAL LIABILITIES	**7,308**	**7,078**	**6,661**	**3.2%**	**9.7%**
Short-term loans	364	928	1,079	-60.8%	-66.3%
A/P	4,320	3,435	3,171	25.8%	36.2%
Long-term loans	386	478	506	-19.2%	-23.7%
TOTAL EQUITY	**8,106**	**7,920**	**7,452**	**2.3%**	**8.8%**
Days sales outstanding	93	90	92		
Days sales of inventory	63	74	73		
Current Ratio	1.84	1.88	1.87		

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Appendix II

CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME						
NT$ M	2025 Q3	2024 Q3	2025 YTD	2024 YTD	YOY(%) 2025Q3	YOY(%) 2025YTD
OPERATING REVENUES	4,934	4,031	13,760	10,768	22.4%	27.8%
GROSS PROFIT	1,546	1,148	4,187	2,987	34.7%	40.2%
OPERATING EXPENSES	777	626	2,188	1,770	24.1%	23.6%
INCOME FROM OPERATIONS	769	522	1,999	1,217	47.3%	64.3%
NON-OPERATING INCOME AND EXPENSES	130	-70	-4	204	-285.7%	-102.0%
INCOME BEFORE INCOME TAX	899	452	1,995	1,420	98.9%	40.5%
NET INCOME attribute to owners	694	349	1,541	1,055	98.9%	46.1%
EPS (NT$)	2.55	1.28	5.65	3.86		
Gross Margin	31.4%	28.5%	30.4%	27.7%		
Operating Margin	15.6%	13.0%	14.5%	11.3%		
Net Margin(*)	14.1%	8.8%	11.2%	9.8%		

(*)Net Margin=Net Income attribute to owners / Revenue

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for Your Attention !

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